KW Cares Committee

As a steward of a Market Center's Culture,
the KW Cares Committee performs the following functions:

1. The committee oversees the Market Center fundraising efforts for the annual goal of $3,000 in donations to benefit KW Cares, the 501(c)(3) public charity created by Keller Williams Realty International.

   NOTE: Funds donated to KW Cares, the 501(c)(3) public charity created by Keller Williams Realty International, may not be directed for the benefit of specific individuals. They may, however, be designated for a specific purpose such as a flood, fire, tornado, hurricane, etc. Funds raised for the KW Cares 501(c)(3) public charity are tax deductible to the extent allowed by law.

2. The committee assists eligible KW associates in need with the KW Cares grant application process.

3. The committee oversees all of the Market Center's non-KW Cares related charitable activities, including fundraising for individuals in need within the Market Center or the local community, as well as fundraising efforts for charities other than KW Cares by:

   a. Establishing and maintaining a Market Center's local emergency fund in order to provide monetary gifts to individuals in need within the Market Center or the local community.

      NOTE: Unless a Market Center has established its own separate 501(c)(3) entity for the local emergency fund, donations to this fund are not tax deductible and donors should not receive receipts for tax purposes. KW Cares may not issue tax receipts for donations to a local emergency fund.

      NOTE: These local emergency funds must not be used for Market Center expenses. Funds collected should be segregated in separate liability accounts.

   b. Providing care, comfort, and non-monetary support to those in need within the Market Center or the local community in the spirit of 'family helping family.'

   c. Conducting fundraising efforts for charities other than KW Cares. Donations may be tax deductible as allowable by law and, if appropriate, tax receipts may be issued by the charity for which the effort is being conducted.

      NOTE: Funds should be raised for specific purposes and they should be accounted for separately as there are different tax treatments based on the purpose of the particular fund. Funds raised for a specific individual are not tax deductible. Both the donor and the Market Center should understand whether any donation is for a tax deductible or non tax deductible purpose.

The Chair of the KW Cares Committee is a member of the ALC.

The Chair of the KW Cares Committee may also serve as the Market Center's KW Cares Representative or may appoint another member of the committee to serve as the Market Center's KW Cares Representative.

The KW Cares Committee shall provide recommendations to the ALC for the disbursement of funds collected for the Market Center’s local emergency fund.